

GCSE CURRICULUM and ASSESSMENT OVERVIEW

SUBJECT: GCSE Economics

Responsibility: Gerald Cross

	Term1	Term 2	Term 3	Term 4	Term 5	Term 6
Year 9	The economic problem	Factors of production	What is money?	Economic objectives	Personal Finance	Supply and Demand
Literacy numeracy	Finite resources, Exam style questions		Exchange rates, currencies,	Interest Rates Taxation Justifying of objectives and impacts on others	Interest rates Taxation	Graphs, creating and drawing conclusions from
Assessments	End of topic test	End of topic test	End of topic test	End of topic test	End of topic test	End of topic test
Year 10	Economic Foundations 1. Economic Activity 2. Factors of production 3. Making choices	Resource Allocation 1. Markets and allocation of resources 2. Economic sectors 3. Specialisation, division of labour, exchange	How prices are determined 1. Supply and demand for goods and services 2. Equilibrium price 3. Intermarket relationships 4. Price elasticity of demand and supply	Production, costs, revenue and profit 1. The importance of cost, revenue and profit for producers 2. Production and productivity 3. Economies of scale	Competitive and concentrated markets 1. The importance of market structures on producers and consumers 2. Competitive markets 3. Non-competitive markets 4. The labour market Market Failure 5. Misallocation of resources 6. Externalities	Introduction to the national economy 1. Interest rates, saving, borrowing, spending and investment 2. Government income and expenditure Government objectives 1. Economic objectives of the government 2. Economic growth
Literacy numeracy	GDP,	Primary, Secondary, Tertiary, Taylorism	Supply and Demand Curve, PED calculations and graphical representations	Calculation of profit/loss, Economies of scale	Graphical representation of markets,	Interest rate calculations, growth graphs
Assessment	End of topic test	End of topic test	End of topic test	End of topic test	End of topic test	End of topic test Year 10 Mocks
Year 11	Government objectives 1. Employment and unemployment 2. Inflation and price stability 3. Balance of payments 4. Distribution of income	How the government manages the economy 1. Fiscal policy 2. Monetary policy 3. Supply-side policies 4. Policies to correct positive and negative externalities	International trade and the global economy 1. Why countries trade and the importance of international trade to the UK 2. Exchange rates 3. Free-trade agreements including the European Union 4. Globalisation: benefits and drawbacks	The role of money and financial markets 1. The role of money 2. The role and importance of the financial sector for the economy	REVISION BASED ON STUDENT PLC's	
Literacy	Employment rates, percentage changes, imports and exports		Exchange rates, EU, NAFTA, developed/developing countries			
Assessment	End of topic test	End of topic test	End of topic test Year 11 Mocks	End of topic test Year 11 Mocks		

